

Introduction

"Our participants are our most important stakeholders. We strive every day to serve them with the utmost integrity."

Marilyn Barnes, Executive Director

The Trustees and staff of G.M.P. - Employers Retiree Trust are committed to stewardship, accountability, and service to participants. Since 1966, the Trust has been committed to serving its contributing employers' eligible hourly retirees and their spouses. Over the years, the Trust has paid out more than \$731 million in medical and other benefits on behalf of its participants.

Benefits in Brief

Medical Coverage

The Trust's Plan of Benefits provides medical coverage for each eligible retiree and spouse. These benefits are paid under either an indemnity program, or through an optional preferred provider organization (PPO) program. The optional PPO program is available only to retirees and eligible spouses who are not yet eligible for Medicare.

PPO enrollment increased 6.7% from 2010 to 2011, and non-Medicare Indemnity enrollment declined 9.1% from 2010 to 2011. In addition, PPO enrollment represented 65% of the enrolled non-Medicare participants in 2011, which is 4% more than in 2010.

The Trust's PPO program for non-Medicare participants has a number of advantages. When compared with the Indemnity program, in-network care available through the PPO option offers:

- Lower deductibles, copayments, and out-of-pocket maximums;
- No claim forms; and
- A higher lifetime maximum for participants whose employers contribute to the Trust at the highest rate.

In addition, eligible retirees and their eligible spouses can take advantage of a free, voluntary heart disease and diabetes management program through Nurtur, one of the country's leaders in disease management programs. To date, 1,775 participants have enrolled in one or both programs. This high rate of enrollment often translates into a higher quality of life for participants, and lower overall health care costs for the Trust and for participants.

The number of catastrophic cases among participants—defined as exceeding \$25,000—decreased by 7.2% from 2010 to 2011, which may be attributable to better disease management and other interventional preventive care.

Between January 1, 2011, and December 31, 2011, The Trust has paid more than \$37 million in medical benefits on behalf of its 20,647 participants.